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DBV Technologies

***Statutory auditors' report on the authorization to
grant share subscription and/or share purchase
options***

Combined Shareholders' Meeting of May 19, 2021 - 36th resolution

DBV Technologies

177 - 181, avenue Pierre Brossolette 92120 MONTROUGE

This report contains 2 pages

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This is a free translation into English of the statutory auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To the DBV Technologies Shareholders' Meeting,

In our capacity as statutory auditors of your Company (the "Company") and in accordance with the procedures set forth in Articles L. 225-177 and R. 225-144 of the French Commercial Code (*Code de commerce*), we hereby report to you on the proposed authorization to grant share subscription and/or share purchase options to (i) some or all employees, or certain categories of employee, of the Company and, where necessary, companies or economic interest groupings directly or indirectly affiliated to it within the meaning of Article L. 225-180 of the French Commercial Code and (ii) corporate officers who satisfy the conditions set forth in Articles L. 22-10-58 and L. 225-185 of the French Commercial Code, a transaction on which you are asked to vote.

The total number of options granted may not confer entitlement to subscribe to or purchase a total number of shares exceeding 7.5% of the Company's share capital as of the grant decision date.

Based on its report, your Board of Directors proposes that shareholders authorize it, for a period of 18 months as of the date of this Shareholders' Meeting, to grant share subscription and/or share purchase options.

It is the responsibility of the Board of Directors to prepare a report on the reasons for granting share subscription and/or share purchase options and the proposed method used to determine the subscription and/or purchase price. Our role is to express an opinion on the proposed method used to determine the share subscription and/or share purchase price.

We conducted the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying that the proposed method used to determine the share subscription and/or share purchase price is disclosed in the Board of Directors' report and that it complies with legal and regulatory requirements.



DBV Technologies

Statutory auditors' report on the authorization to grant share subscription and/or share purchase options Rapport des commissaires aux comptes sur l'émission d'actions et de diverses valeurs mobilières avec maintien et/ou suppression du droit préférentiel de souscription

We have no comments to make on the proposed method used to determine the share subscription and/or share purchase price.

The Statutory Auditors

Paris La Défense, April 26, 2021

KPMG Audit
Division of KPMG S.A.

Deloitte & Associés

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Partner