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France

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# *DBV Technologies*

**Statutory auditors' report on the authorization to  
grant free shares (existing or to be issued)**

Combined Shareholders' Meeting of May 19, 2021 - 35<sup>th</sup> resolution

DBV Technologies

177 - 181, avenue Pierre Brossolette 92120 MONTROUGE

*This report contains 2 pages*

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## **DBV Technologies**

Registered office: 177 - 181, avenue Pierre Brossolette 92120 MONTROUGE

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Combined Shareholders' Meeting of May 19, 2021 - 35<sup>th</sup> resolution

*This is a free translation into English of the statutory auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.*

To the DBV Technologies Shareholders' Meeting,

In our capacity as statutory auditors of your Company (the "Company") and in accordance with the procedures set forth in Article L. 225-197-1 of the French Commercial Code (*Code de commerce*), we hereby report to you on the proposed authorization to grant free shares (existing or to be issued) to employees of your Company or companies or economic interest groupings directly or indirectly affiliated to it within the meaning of Article L. 225-197-2 of the French Commercial Code and/or certain corporate officers who satisfy the conditions set forth in Article L. 225-197-1 of the French Commercial Code, a transaction on which you are asked to vote.

The total number of shares likely to be granted under this authorization may not represent more than 2% of the Company's share capital as of the date of the grant decision.

Based on its report, your Board of Directors proposes that shareholders authorize it, for a period of 18 months as of the date of this Shareholders' Meeting, to grant free shares (existing or to be issued).

It is the role of the Board of Directors to prepare a report on the transaction it wishes to carry out. Our responsibility, when necessary, is to make comments on the information which is provided to you on the planned transaction.

We performed the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying that the planned terms and conditions as described in the Board of Directors' report comply with legal provisions.



We have no comments to make on the information provided in the Board of Directors' report on the proposed authorization to grant free shares.

The Statutory Auditors

Paris La Défense, April 26, 2021

KPMG Audit  
*Division of KPMG S.A.*

Deloitte & Associés

Cédric Adens  
*Partner*

Hélène de Bie  
*Partner*