

BECOUBE
1, rue de Buffon
49106 Angers CEDEX 02

Deloitte & Associés
6 Place de la Pyramide
92908 Paris-la-Défense Cedex

S.A. DBV TECHNOLOGIES

YEAR ENDED DECEMBER 31, 2018

**STATUTORY AUDITORS' REPORT
ON THE CANCELATION OF SHARES PURCHASED BY THE COMPANY**

*Combined Shareholders' Meeting of May 24, 2019
17th resolution*

BECOUBE
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49106 Angers CEDEX 02

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S.A. DBV TECHNOLOGIES

177-181 avenue Pierre Brossolette
92120 MONTRouGE

*Statutory Auditors' report on the cancelation of shares purchased by the Company
Combined Shareholders' Meeting of May 24, 2019 – 17th resolution*

This is a free translation into English of the statutory auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To the Shareholders' Meeting of DBV Technologies,

In our capacity as Statutory Auditors of your Company and in accordance with the procedures set forth in Article L.225-209 of the French Commercial Code (*Code de Commerce*) in the event of a share capital decrease by cancellation of shares purchased, we hereby report to you on our assessment of the reasons for and the terms and conditions of the proposed decrease in share capital.

Your Board of Directors proposes that shareholders authorize it, for a period of 24 months as from the date of this Shareholders' Meeting, to cancel, at its sole decision and on one or more occasions, up to a maximum of 5% of the share capital as of the date of the cancelation decision and after deducting any shares canceled during the previous 24 months, the shares purchased by the Company pursuant to the authorization to purchase its own shares under the provisions of the aforementioned article.

We conducted the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying the fairness of the reasons for and the terms and conditions of the proposed decrease in share capital, which does not undermine shareholder equality.

We have no comments to make on the reasons for and the terms and conditions of the proposed decrease in share capital.

Angers and Paris-la-Défense, May 3, 2019
The Statutory Auditors

BECOUBE

Deloitte & Associés

Sébastien Bertrand

Julien Razungles

Partner

Partner